



metamorphosis medical research foundation (inc.)

P.O. BOX 5963, STATION 'A', TORONTO, ONTARIO CANADA M5W 1P4

IMPORTANT NOTICE TO CURRENTLY PAID-UP MEMBERS

On Mar. 26, 1988, the Board of Directors voted in favour of a motion to dissolve Metamorphosis Medical Research Foundation (Inc.) after the President/Executive Director and the Treasurer tendered their resignations. The reason for the former (Rupert Raj) resigning was on account of a chronic burn-out syndrome since May 1986. (See enclosed open letter). The remaining directors of the Board felt they did not have sufficient human and financial resources to carry on the work of the organization. According to the Ontario Corporations Act, we must appeal to all members in good standing (ie. currently paid-up members) to agree to our decision to "wind down" the corporation by way of a postal ballot. So, we are asking the co-operation of our membership to please endorse our motion for dissolution, as this is just a legal formality required by the provincial government before we can surrender our Letters Patent and begin to disburse our assets. In other words, even if a member voted against the motion to dissolve, there is absolutely no possibility of MMRF remaining intact as an active operation as things presently stand. In addition, a negative vote would only accomplish dissolution by default on the part of the government and would also mean an indefinite delay in refunding membership dues and magazine subscription fees to those people who have remitted same for 1988. (Refunds will be made in full to last year's members/subscribers who have already renewed in 1988; new members/subscribers will be refunded their remittance minus the \$4 cost of the last magazine issue published in February. Please submit your postal ballot as soon as possible so that it reaches us before our next Board meeting on May 21. Your co-operation in this matter is sincerely appreciated. Thank you.

-- Rupert Raj, President/Executive Director